

GENERAL INSURANCE STATISTICS

1957/58

SOUTH AUSTRALIA

Bulletin No. 17 of 1958

This summary of General Insurance Statistics is compiled from returns furnished by the 146 insurance companies with offices situated within South Australia. The annual return of each company relates to the period of twelve months ended on its balancing date, which varies from one company to another. (For instance particulars relating to the year 1957/58 refer to companies whose balancing date is between 1st July, 1957 and 30th June, 1958.)

Definitions: The statistics herein conform substantially to the definitions stated below and should be interpreted in accordance therewith:-

- (i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing, as in recent years, premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.
- (ii) Claims include provision for outstanding claims, and represent claims or losses incurred in the year.
- (iii) Contributions to Fire Brigades, Commission and Agents' Charges, and Expenses of Management mainly represent charges paid in the year.
- (iv) Taxation mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and are not construable as "profit and loss" statements or "revenue accounts".

Total premiums receivable, claims, etc. yearly from 1948/49 for all classes of general insurances were as follows -

TABLE 1 - GENERAL INSURANCE - TOTAL BUSINESS TRANSACTED IN SOUTH AUSTRALIA.

(See definitions, paragraph 2)

Year	Premiums Receivable Less Re- turns, Rebates and Bonuses	Interest, Dividends, Rents, etc.	Claims, Expenses, etc.					Total
			Claims (incl. Provision for out- standing claims).	Contrib- ution to Fire Brigades	Comm- ission and Agents' charges	Expenses of Manage- ment	Tax- ation (a)	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1948/49	2,861	17	1,357	78	400	526	84	2,445
1949/50	3,637	19	1,357	101	511	677	130	2,776
1950/51	4,630	19	1,851	129	652	815	201	3,648
1951/52	6,167	18	2,858	167	820	1,141	326	5,312
1952/53	7,274	22	3,021	176	971	1,374	399	5,941
1953/54	8,040	42	4,835	180	1,039	1,466	315	7,835
1954/55	9,115	46	6,403	181	1,224	1,602	215	9,625
1955/56	10,244	51	5,441	188	1,445	1,851	335	9,260
1956/57	11,836	82	6,208	208	1,612	2,122	378	10,528
1957/58	12,209	119	5,898	215	1,530	2,403	487	10,533

(a) Includes Income Tax, Payroll Tax, Licence Fees and Stamp Duty.

A comparison of premiums and claims for each class of insurance in each of the last four years is as follows:-

TABLE 2. - GENERAL INSURANCE IN S.A. - PREMIUMS AND CLAIMS

(See definitions, paragraph 2)

Class of Insurance	Premiums				(b) Claims			
	1954/55	1955/56	1956/57	1957/58	1954/55	1955/56	1956/57	1957/58
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Fire	1,754	2,023	2,223	2,200	534	518	581	425
Household-ers' Comprehensive	602	703	852	940	1,940	198	180	187
Sprinkler Leakage	2	3	3	10	5	1	-	1
Loss of Profits	179	222	219	219	5	17	8	23
Hailstone	75	88	86	39	47	57	8	2
Marine	518	553	526	541	158	244	217	208
Motor Vehicle	2,942	3,118	3,966	3,985	1,679	2,148	2,449	2,378
" Cycle	67	62	47	46	31	31	28	25
" Compulsory Third Party	893	1,036	1,198	1,488	849	945	1,113	1,071
Employers' Liability and Seamen's Compensation (c)	1,423	1,658	1,750	1,706	919	1,024	1,150	1,188
Personal Accident	301	353	477	481	102	115	237	182
Public Risk								
Third Party	74	95	125	148	28	27	71	54
General Property	13	19	16	19	6	6	8	10
Plate Glass	23	26	31	36	13	15	18	18
Boiler	2	3	3	4	-	-	1	1
Livestock	30	33	38	39	15	18	29	20
Burglary	87	101	119	133	23	30	49	41
Guarantee	10	12	15	14	-	4	3	1
Pluvius	8	8	7	8	5	4	3	3
Aviation	(a)	8	10	16	(a)	5	3	6
All Risks	42	45	53	58	13	15	23	18
Other	70	75	72	79	31	19	29	36
Total	9,115	10,244	11,836	12,209	6,403	5,441	6,208	5,898

(a) Included with Other Insurances.

(b) Amounts of less than £500 are shown "-"; amounts which are nil are so shown.

(c) Includes Workmens' Compensation.

5. Particulars of commission and agents' charges and expenses of management in each of the last four years are shown in Table 3. These items are distributed over the six groups of insurance indicated in Table 2 in accordance with an allocation made by the insurance companies. The contribution to fire brigades is levied on premiums in respect of fire risks.

TABLE 3. - GENERAL INSURANCE IN S.A. -
COMMISSION AND AGENTS' CHARGES AND EXPENSES OF MANAGEMENT
(See definitions, paragraph 2)

Year	Class of Insurance (a)						Total
	A	B	C	D	E	F	
	Fire Sprinkler, Loss of Profits, etc.	Marine	Motor Vehicles	Workers' Compensation	Personal Accident	Other	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
COMMISSION AND AGENTS' CHARGES							
1954/55	425	51	492	146	45	65	1,224
1955/56	495	51	627	162	52	58	1,445
1956/57	541	50	719	163	65	74	1,612
1957/58	551	45	628	164	68	74	1,530
EXPENSES OF MANAGEMENT							
1954/55	530	77	589	245	87	74	1,602
1955/56	643	82	635	295	103	93	1,851
1956/57	708	85	790	310	130	99	2,122
1957/58	761	92	959	324	135	132	2,403
TAXATION CHARGES							
1954/55	69	34	72	21	10	9	215
1955/56	98	40	116	49	16	16	335
1956/57	166	42	107	34	18	11	378
1957/58	190	43	159	50	25	20	487

(a) Groups as in Table 2.

A. W. BOWDEN,

Deputy Commonwealth Statistician
& Government Statist.

Bureau of Census & Statistics,
68 Grenfell St.,
ADELAIDE.
22nd December, 1958